



BMT Insurance
PROTECTING YOUR INVESTMENT

Terms of Engagement

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BMT Insurance will act on your (the customers) behalf as an Insurance Broker.

Our Team

BMT Insurance supplies retail Insurance Broking services to customers. Established in 2017, BMT Insurance forms part of the wider Australian Leading BMT Group (BMT Tax Depreciation). BMT's focus is on establishing collaborative and successful relationships with our customers and insurance company partners. BMT provides specialist insurance services including Building Insurance, Contents Insurance and Landlord Insurance along with other insurance products. High levels of service are delivered to customers by way of competitive product offerings and highly trained and industry qualified staff.

Our Services

As your Insurance Broker, we will provide the following services;

Pre-placement services

- Help you identify and assess your risks and develop a proposal to submit to multiple potential insurers

Insurance placement and premium financing

- Seek insurance quotes (for more information on how we will seek quotes see "Approaching the Market")
- Negotiate policy coverage and policy renewal annually or as otherwise agreed in your service plan
- Seek to bind coverage where you have authorised us to do so (except in urgent circumstances where unless you instruct otherwise, we may choose to bind insurance on your behalf if we consider that is in your best interests)
- Obtain and provide a quotation for premium funding if required

Post-placement services

- Prepare and manage claims if an insured event occurs
- Advocate on your behalf during the claims process
- Facilitate policy changes and/or cancellations as per your instructions

Approaching the market

We have arrangements with an exclusive list of insurers and underwriters. When providing you with our recommendation we will recommend products from these insurers and will not seek quotes from the broader general insurance market.

Remuneration

In return for the services we provide, we will receive a commission usually between 10 and 20 per cent of the premium paid (excluding relevant taxes, charges and levies) which is paid to us by the insurer.

Policy Cancellation

If cover is cancelled before the expiry of the period of insurance, we reserve the right to refund to you only the net return premium we receive from the insurer and not refund any part of the brokerage and/or broker fee we receive for arranging the cover.

Payment Terms

You are required to pay any outstanding premiums to BMT Insurance within the time frame set out in our invoice.

Our advice to you

When making a recommendation, we offer general advice which means we do not take into consideration your personal objectives, your financial situation or needs.

Before taking any action, you should consider whether the advice we have provided is appropriate to you having regard to your individual circumstances.

Relevant product disclosure statements will be provided to you, so you are able to make an informed decision.

Period of Engagement

Unless agreed otherwise the appointment of BMT is considered ongoing from the effective date of your policy. This appointment may be cancelled in writing by all insured parties named on the policy providing 30 days notice.

We will provide you with a Financial Services Guide (FSG). This document contains important information about our relationship with you such as:

- Our status as a licensed financial services provider;
- Disclosure obligations on your part and ours;
- Potential conflicts of interest that we have in our dealings with insurers and other service providers;
- Professional indemnity insurance arrangements;
- Internal and external complaints resolution procedures
- Details of our privacy policy

We will notify you of any changes to terms of trade or services provided.